



Date: 25 November 1996

Office: FALMOUTH

Certificate No: BRS 9616003/1

*THIS CERTIFICATE IS ISSUED TO DELVECOURT LIMITED, KERNICK INDUSTRIAL ESTATE, PENRYN, CORNWALL, to certify that the undersigned Surveyor did, at their request, attend their Works on the 19 November 1996, for the purpose of verifying existence of the following :-*

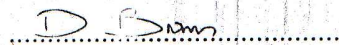
One off

SEASTREAM 43 MK. III SAILING YACHT  
now under construction by Delvecourt Limited  
stated in accordance with existing production drawings  
produced by Mr. I. Anderson

and stated intended for the following Client :-

Mr. G. Brisius  
Activera AB  
PO Box 27129  
S10252  
Stockholm  
Sweden

The vessel was found to be approximately 75% complete and of adequate construction.



**D. BROWN**  
*Surveyor to Lloyd's Register of Shipping*